

COVER SHEET

9 1 4 4 7 - - - - -

SEC Registration Number

S E M I R A R A M I N I N G C O R P O R A T I O N

(Company's Full Name)

2 n d F l o o r D M C I P L A Z A B U I L D I N G
2 2 8 1 P A S O N G T A M O E X T E N S I O N
M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

Atty. John R. Sadullo
(Contact Person)

888-3622
(Company Telephone Number)

1 2 3 1
(Fiscal Year)

1 7 - C
(Form Type)

 Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Corporate Finance Dept.
Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

3. **Security for Subsidiary.** – The approval and authorization of the Corporation to execute the following:

a.) An interim security in the form of a Corporate Suretyship that will guarantee the repayment of all obligations under the Project Debt Facility for the amount of P9.6 Billion to be obtained by its subsidiary, SEM-Calaca Power Corporation (SCPC). Said loan shall be used for the purpose of financing the remaining balance of SCPC's acquisition cost for the 600MW Batangas Coal-Fired Thermal Power Plant (BCFTPP) owned by Power Sector Assets and Liabilities Management Corporation (PSALM), and refinance short- and medium-term loans and portions of shareholders' advances extended to SCPC for the BCFTPP's 40% acquisition cost down payment and prepayments made thereafter to PSALM.

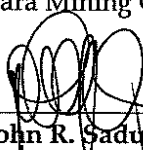
b.) Further, the Corporation shall extend to SCPC shareholder's support that will fund the BCFTPP rehabilitation cost overruns i.e. in an amount in excess of USD 60 Million or its Peso equivalent.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title :



John R. Sadullo
Corporate Secretary

Date : March 9, 2010



**SEMIRARA
MINING
CORPORATION**

SEMIRARA MINING CORPORATION

2nd Floor DMCI Plaza Building, 2281 Don Chino Roces Avenue
Makati City, Metro Manila, Philippines

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

Dear stockholders:

Please be notified that the Annual Meeting of Stockholders of Semirara Mining Corporation (the "Corporation") will be held on **May 3, 2010, Monday at 10:00 o'clock in the morning at the Fairways Room, Manila Golf & Country Club, Harvard Road, Forbes Park, Makati City, Philippines**, with the following agenda:

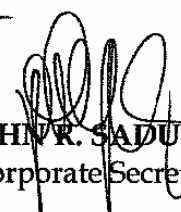
1. CALL TO ORDER
2. PROOF OF NOTICE OF MEETING & CERTIFICATION OF QUORUM
3. APPROVAL OF MINUTES OF PREVIOUS MEETING HELD ON MAY 4, 2009
4. THE MANAGEMENT REPORT
5. RATIFICATION OF THE ACTS OF THE BOARD OF DIRECTORS AND MANAGEMENT FROM THE DATE OF THE LAST ANNUAL STOCKHOLDERS' MEETING TO THE DATE OF THIS MEETING
6. RATIFICATION OF CORPORATE SURETYSHIP AND SHAREHOLDERS SUPPORT TO GUARANTEE SEM-CALACA POWER CORPORATION'S LOAN OBLIGATIONS
7. ELECTION OF DIRECTORS FOR 2010-2011
8. APPOINTMENT OF INDEPENDENT EXTERNAL AUDITOR
9. ADJOURNMENT

Stockholders of record as of March 23, 2010 will be entitled to notice of, and vote at the said annual meeting or any adjournment or postponement thereof. Validation of proxies shall be held on April 27, 2010, 4:00 o'clock in the afternoon at the office of the Corporation.

On the day of the meeting, you or your duly designated proxy is hereby required to bring this notice, proper authorization and forms of identification, i.e. driver's license, company, GSIS, SSS and the other valid identification to facilitate registration. Our registration starts at exactly 8:45 and closes at 9:45 o'clock in the morning.

Makati City, Metro Manila March 9, 2010.

For the Board of Directors

By: 
JOHN R. SADULLO
Corporate Secretary